

NOTICE OF AUDIT
MUNICIPAL WATER AUTHORITY OF ADAMS TOWNSHIP

SUMMARY STATEMENT OF NET POSITION
December 31, 2021

ASSETS

Cash and cash equivalents	\$ 3,123,140
Accounts receivable	216,931
Net fixed assets	30,870,859
Other assets	21,167
Total Assets	\$ 31,108,957

LIABILITIES AND NET POSITION

Liabilities	
Current liabilities	\$ 1,108,440
Long-term liabilities	9,007,474
Total Liabilities	10,115,914
Net Position:	
Invested in capital assets, net of related debt	21,126,455
Unrestricted net position	2,989,728
Total Net Position	24,116,183
Total Liabilities and Net Position	\$ 34,232,097

SUMMARY STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION
December 31, 2021

REVENUES

Water Charges	\$ 3,659,340
Tapping/connection fees	570,835
Developer contributions	465,585
Other operating revenues	395,765
Interest income	7,635
Total Revenue	\$ 5,099,160

EXPENSES

General and administrative	\$ 1,295,421
Plant/system operation and maintenance	2,754,841
Booster pump operation and maintenance	26,994
Interest expense	99,646
Total Expenses	\$ 4,176,902
Change in Net Position	922,258
Net Position at Beginning of Year	23,193,925
Net Position at End of Year	\$ 24,116,183

Complete copies of the annual audited financial statements are available for examination at the Authority's office, 1164 Mars-Evans City Rd., Mars, PA 16046.